MoveBank

Target Market Determination: Express Saver Account

16 February 2026

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Product: This Target Market Determination applies to Express Saver Accounts.

The Product is issued by MoveBank Ltd (ABN 91 087 651 090, AFSL and Australian Credit Licence 234536).

Purpose of TMD: This TMD outlines the target market, distribution conditions and review triggers for MoveBank's Express Saver Account. It is not a Product Disclosure Statement or a summary of the product features or terms and does not consider any person's individual objectives, needs or financial situation. Please go to MoveBank's website for more information about this product.

Effective date: 16 February 2026

Target market and product attributes

MoveBank has identified the product's target market and the key product attributes designed to meet the needs, objectives and financial situation of that target market. These are as follows:

Target market: Objectives and Needs	**Key Product attributes**
Consumers looking to earn a high rate of interest in a low-risk environment	This product pays a higher rate of interest than the everyday transaction account
Consumers wanting the ability to withdraw funds without penalty	This product provides customers with the ability to freely deposit and withdraw funds without penalty. There are no qualifying criteria in order to receive the quoted variable interest rate
Consumers requiring staff support in establishing and managing the product	Staff are able to assist customers in opening, transacting on, and closing this account
Consumers seeking an account with no account keeping fees	There are no account keeping fees, although other fees and charges may apply

Financial situation

Target market consumers are those seeking to earn a higher rate of interest than is available on an everyday transaction account, whilst retaining the flexibility to deposit and withdraw funds freely. The product may also be more suitable than other variable rate at call savings products for customers who are less able or willing to manage their funds through MoveBank's digital channels.

This product is not suitable for consumers who:

- Want a fixed rate investment
- Require the balance to be offset against a loan account
- Are looking to use the account for business or investment purposes
- Customers who prefer to self-serve through the bank's digital channels

Product eligibility requirements

To obtain this product, consumers must:

- Be individual consumers aged 12 years or older who are Australian residents or operating from an Australian address and meet the ID verification requirements to acquire this Product
- Demonstrate that they understand their rights and obligations under MoveBank's platform and product terms and conditions

Distribution channels, conditions and restrictions

The Product should only be distributed when eligibility requirements are met. MoveBank authorises distribution of this product through the following channels:

- Staff assisted applications made through MoveBank's contact centre
- Applications made in person at MoveBank's branch

Distribution conditions for this product include:

- MoveBank must have systems and processes in place that support suitability and eligibility assessments
- Marketing and sales functions must ensure that the products are not promoted to consumers outside of the target market as defined above
- Provision of up-to-date product information on our website to ensure consumers understand the features

All distribution channels are subject to appropriate controls and monitoring.

Appropriateness of distribution conditions and restrictions

The product, including its distribution conditions, has been assessed as aligning with the target markets, objectives, needs and financial situation.

TMD reviews and monitoring

MOVE Bank will review this TMD as follows:

Regular reviews: This TMD will be reviewed at least once every two years.

Additional reviews: If one or more of the following occurs:

- Material changes to Product terms, conditions, or pricing which are not consistent with a consumer's likely objectives, needs or financial situation
- Material unexpected trends in complaints about product suitability, performance and outcomes
- A material or significant number of incidents relating to the product that indicate an inappropriate distribution or ineffective design
- Product distribution conditions are found to be inadequate
- Regulatory changes which impact Product attributes, eligibility or distribution
- Requirements by ASIC to cease distribution of the product

MoveBank will review this TMD within 10 business days of a review trigger occurring.

Reporting requirements

To ensure the product is consistent with this TMD, MoveBank will record and monitor details of:

- Product-related complaints data: Product-related complaints and feedback received each month from customers and distributors will be managed as they occur and will be reviewed holistically at least quarterly.

Document History:

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