MoveBank

Target Market Determination: Term Deposits

16 February 2026

Target Market Determination: Term Deposits

Product: This Target Market Determination applies to Term Deposits

The Product is issued by MoveBank Ltd (ABN 91 087 651 090, AFSL and Australian Credit Licence 234536).

Purpose of TMD: This TMD outlines the target market, distribution conditions and review triggers for MoveBank's Term Deposits. It is not a Product Disclosure Statement or a summary of the product features or terms and does not consider any person's individual objectives, needs or financial situation. Please go to MoveBank's website for more information about this product.

Effective date: 16 February 2026

Target market and product attributes

MoveBank has identified the product's target market and the key product attributes designed to meet the needs, objectives and financial situation of that target market. These are as follows:

Target market: Objectives and Needs	Key Product attributes
Consumers looking to earn a high rate of interest in a low-risk environment	This product typically pays a higher rate of interest than MoveBank's variable rate, at call products
Consumers seeking to invest funds for a fixed period who do not require access to the funds during that time	In exchange for receiving a higher interest rates, customers agree not to access their funds during the fixed rate term. Early redemption is possible, however is subject to an interest rate adjustment
Consumers seeking an account with no account keeping fees	There are no account keeping fees, although other fees and charges may apply

Financial situation

Target market consumers are those seeking to earn a higher rate of interest and who are willing to forego access to their funds for the term of their investment.

This product is not suitable for consumers who:

- May require access to their savings during the fixed rate period
- Require the balance to be offset against a loan account
- Are looking to use the account for business or investment purposes

Product eligibility requirements

To obtain this product, consumers must:

- Be individual consumers aged 12 years or older who are Australian residents or operating from an Australian address and meet the ID verification requirements to acquire this Product
- Demonstrate that they understand their rights and obligations under MoveBank's platform and product terms and conditions

Distribution channels, conditions and restrictions

The Product should only be distributed when eligibility requirements are met. MoveBank authorises distribution of this product through the following channels:

- Staff assisted applications made through MoveBank's contact centre
- Applications made in person at MoveBank's branch
- Electronic application made through the bank's website

Distribution conditions for this product include:

- MoveBank must have systems and processes in place that support suitability and eligibility assessments
- Marketing and sales functions must ensure that the products are not promoted to consumers outside of the target market as defined above
- Provision of up-to-date product information on our website to ensure consumers understand the features

All distribution channels are subject to appropriate controls and monitoring.

Appropriateness of distribution conditions and restrictions

The product, including its distribution conditions, has been assessed as aligning with the target markets, objectives, needs and financial situation.

TMD reviews and monitoring

MOVE Bank will review this TMD as follows:

Regular reviews: This TMD will be reviewed at least once every two years.

Additional reviews: If one or more of the following occurs:
- Material changes to Product terms, conditions, or pricing which are not consistent with a consumer's likely objectives, needs or financial situation
- Material unexpected trends in complaints about product suitability, performance and outcomes
- A material or significant number of incidents relating to the product that indicate an inappropriate distribution or ineffective design
- Product distribution conditions are found to be inadequate
- Regulatory changes which impact Product attributes, eligibility or distribution
- Requirements by ASIC to cease distribution of the product

MoveBank will review this TMD within 10 business days of a review trigger occurring.

Reporting requirements

To ensure the product is consistent with this TMD, MoveBank will record and monitor details of:

- Product-related complaints data: Product-related complaints and feedback received each month from customers and distributors will be managed as they occur and will be reviewed holistically at least quarterly.

Document History:

Created 241025